

Methkore
All
YS

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY
HIGH COURT ORDER DATED 2nd SEPTEMBER 2014 IN SUIT NO. 173
OF 2014 AND OTHER RELATED SUITS COMPRISING OF MR.
JUSTICE V.C.DAGA (RETD.) CHIARMAN, MR. J.S.SOLOMON
(ADVOCATE AND SOLICITOR-MEMBER) AND MR. YOGESH THAR
(CHARTERED ACCOUNTANT MEMBER)**

MODERN INDIA LIMITED & ORS ..PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

..DEFENDANTS

APPEARANCES:

Mr. Ameet Naik with Mr. Chirag Kamdar, Ms. Anuja Jhunjunwala, Mr. Amey Mirajkar, Mr. Jasideep Singh Khattar, and Ms. Suchita Panicker i/b Naik, Naik and Co. for NSEL

Mr. Amol Bavane and Mr. H.B.Mohonty representatives of NSEL

Mr. Bhushan Shah with Ms. Namrata Shah with Mr. Nirav Marjadi Advocates i/b Mansukhlal Hiralal and Co. in L.J.Tanna suit no.121 of 2014.

Mr. Ravi Warriar, Hiral Takkiar, Mr. Ashwin Bhadang i/b Federal and Rashmikant for plaintiff in suit no. 173 of 2014

Mr. Dattatraya Patil, Asstt. Police Inspector for EOW

Mr. Bhushan Shah with Ms. Chinmayee Jagtap, Advocates i/b Mansukhlal Hiralal and Co. in L.J.Tanna suit.

Mr. Ajit Sakhare, Local Authority and Deputy Collector

Mr. Rajesh Kamani, Mr. Dilip C. Shah, Mr. Bhavesh Lakhwani, Mr. Anil Sonthalia investors

Mr. Durganarad, Poojari i/b PDS Legal for Methkore All... & Indus...

Mr.Padmakar Garad, Advocate for State Bank of Bikaner and Jaipur
(Vimladevi Agro group)

Mr.Virendra Ichalkaranjkar and Mr. Arun Shilwant Advocates i/b PRS
Legal for Vimladevi Agrotech.

Mr. Chahat, Mr. Ratanchand Jain and Sons for Metakore

Mr.Anil Lala with Ms.Beerta H.Bajwa i/b M/s Lalla and Lalla, Advocates
for Mr. Shirish Betgeri

Mr. Sunil Patni i/b Mr.Govind Solanke for LOIL Group

ORDER SHEET NO. 28C
(Dated 28th April, 2015)

1. Metkore Alloys and Industries Ltd. has filed an affidavit duly affirmed by Mr. K.V.N. Murthy, Authorized Signatory, on 25th April, 2015. The said Affidavit is taken on record.
2. NSEL is directed to file their reply by next date of hearing with regard to the averments made in para 4 and 5 of the said Affidavit.
3. So far as the offer to sell Ferrochrome is concerned, the Committee had recommended to the Hon'ble High Court the sale of the said stock vide its report dated 4th December, 2014. The said report is accepted by the Hon'ble High Court vide its order dated 17th December, 2014.
4. Pursuant to the acceptance of the said report, bids were invited. One of the bids received from Steel Authority of India (SAIL) , needs to be recommended to the Hon'ble High Court to accept their offer.
5. The Committee to submit the report to the Hon'ble High Court with appropriate recommendations. Order accordingly.
6. Stand over to **26th June, 2015 at 10.30 a.m.**